



*Community Business Development Corporation
Corporation au bénéfice du développement communautaire
Charlotte/Kings*

CONFIDENTIALITY & PRIVACY POLICY

Introduction

CBDC Charlotte-Kings is committed to maintaining the security, confidentiality and privacy of personal information delivered to it by stakeholders, including clients and employees. Respect for confidentiality is a core value of CBDC Charlotte-Kings. This Confidentiality & Privacy Policy documents our commitment to this value and has been developed to ensure compliance with applicable privacy legislation.

Purpose

For the purposes of this Confidentiality & Privacy Policy, a client is an individual or a personal representative (officer, director, or employee) of a corporate client. This Policy is intended to protect the confidentiality of clients who do business with CBDC Charlotte-Kings to ensure the fair handling of personal information that is made available in the course of conducting business with CBDC Charlotte-Kings. CBDC Charlotte-Kings requires that its employees, officers and directors observe the highest standards of business and personal ethics in the conduct of their duties and responsibilities. They are obligated to fulfill their responsibilities honestly and with integrity and must comply with all applicable laws and regulations.

Policy

CBDC Charlotte-Kings recognizes the importance of privacy and the sensitivity of personal information. We have an obligation to keep confidential all information by which a client can be identified. We are committed to protecting any personal information we hold. This Privacy Policy outlines how we manage personal information provided to us by a client and safeguard client privacy.

All businesses engaged in commercial activities must comply with the Personal Information Protection and Electronic Documents Act (the "Act"), and the Canadian Standards Association Model Code for the Protection of Personal Information, which it incorporates. The Act sets out rules for the collection, use and disclosure of a client's personal information, and requires safeguards to protect the confidentiality of that information in the course of conducting business. To ensure that it complies with the Act, CBDC Charlotte-Kings has developed this Policy, and trained its directors and staff about the requirements of this Policy.

Why Does CBDC Charlotte-Kings Need Personal Information

CBDC Charlotte-Kings provides services and products to a wide range of clients. CBDC Charlotte-Kings collects only that personal information required to assess a prospective applicant's eligibility for

financial assistance or other services offered by CBDC Charlotte-Kings, as well as to report to Atlantic Canada Opportunities Agency, the federal agency that provides funding to CBDC Charlotte-Kings. CBDC Charlotte-Kings may also use personal information to communicate with clients, and in doing so, it may from time to time distribute materials concerning its services and developments that may be relevant to a client's business.

What personal information do we collect?

Personal information is any information that identifies an individual, or by which an individual's identity could be deduced. This information includes name, address, telephone number, social insurance number, and date of birth. It can also include, but is not limited to, other information relating to identity such as nationality, gender, marital status, financial information and credit history.

How do we collect personal information?

We collect information only by lawful and fair means and not in an unreasonably intrusive way. At the time of completing an application for financial assistance or other services, the express written consent of the prospective client will be sought for the collection, use, retention and disclosure of their personal information for the purposes set out in this Policy. Wherever possible we collect personal information directly from the client, beginning with the application for a loan and continuing throughout the life of the loan if it is approved.

With a client's consent, we may obtain information about the client from other sources which may include:

- a bank or credit union;
- an insurance company;
- a real estate agent in a property transaction;
- government agencies or registries;
- credit bureaus or consumer reporting agencies;
- a client's employer;
- a client's lawyer;
- a client's accountant.

By signing an application for a loan, a client consents to the CBDC collecting, using and disclosing the information referred to in the Application. Normally, we ask for consent in writing, but in some circumstances, we may accept a client's oral consent. Sometimes, consent may be implied through a client's conduct with us.

Use of Information

Personal information is used to provide advice and services to clients, and to include clients in any direct marketing activities. If a client no longer has a loan with the CBDC, on a client's request, we will remove the client from our mailing list.

Disclosure of Personal Information

CBDC Charlotte-Kings does not disclose client personal information to any third party to enable them to market their products and services. CBDC Charlotte-Kings uses and retains personal information for only

those purposes to which the client has consented. Personal information will be disclosed only to those CBDC Charlotte-Kings employees, volunteer members of committees and/or Board of Directors that need to know the information for the purposes set out in this Policy. However, CBDC Charlotte-Kings is required to disclose information to certain government organizations, including Atlantic Canada Opportunities Agency (ACOA). In addition, CBDC Charlotte-Kings will disclose a client's personal information when:

- required or authorized by law to do so;
- a client has consented to the disclosure;
- it is necessary in order to establish or collect sums owing to us;
- we engage a third party to provide administrative services to us (like computer back-up services or archival file storage);
- the information is already publicly known.

In addition, a client's personal information will be disclosed to third parties in order to facilitate the granting of a loan. Examples of those third parties include lawyers acting in connection with the loan and the security being taken to support it. In those instances, a client's consent will be implied, and we will release the information unless the client tells us otherwise.

Retention of Personal Information

CBDC Charlotte-Kings receives funding from the Atlantic Canada Opportunities Agency (ACOA) and certain other government organizations. The terms of our agreements with those organizations require that we maintain the information that we collect for a period of not less than eight (8) years from the date that an application is rejected or the loan, if granted, is repaid.

Correcting Errors

CBDC Charlotte-Kings endeavours to ensure that all personal information in active files is accurate, complete and current. If CBDC Charlotte-Kings holds information about a client and the client can establish that it is not accurate, complete and up-to-date, CBDC Charlotte-Kings will take reasonable steps to correct it. Information contained in closed files is not updated.

Safeguards

CBDC Charlotte-Kings takes all reasonable precautions to ensure that client personal information is kept safe from loss, unauthorized access, modification or disclosure. Among the steps taken to protect personal information are:

- premises security;
- restricted access to personal information;
- deploying technological safeguards like security software and firewalls to prevent hacking or unauthorized computer access;
- internal password and security policies.

Access to Personal Information

A client may ask for access to any personal information we hold about that client. Requests should be in writing to the attention of Geoff Knight – Executive Director. We may ask to be reimbursed for copying charges if copies are required of the information held in our files.

A client's right to access personal information is not absolute. We may deny access when:

- denial of access is required or authorized by law;
- granting access would have an unreasonable impact on other people's privacy;
- to protect the CBDC's rights and property;
- where the request is frivolous or vexatious.

If a request for access is denied, or a request to correct information is refused, an explanation is offered by the CBDC.

Disposal of Information

Fair information practices suggest that personal information should only be retained for as long as necessary for the fulfillment of the purposes for which it is collected, but when information is used to make a decision about someone, it should be retained long enough for the individual to be able to access it, and appeal any denial of access. When personal information is no longer needed to fulfill those identified purposes, it should be destroyed, erased or made anonymous according to the suggested procedures below.

Disposal of personal information should be carried out in a secure manner and in keeping with the approved records retention schedule and process for CBDC Charlotte-Kings and the classification of records under consideration. Whether CBDC records assigned for disposal consist of paper or electronic records, disks, hard drives, or surveillance tapes, CBDC's have a responsibility to ensure that their practices and measures to properly dispose of personal information in their custody meet the safeguard obligations under personal information protection laws. For example, CBDC's may hire a paper disposal company to securely shred their records and receive confirmation that shredding was completed. As for the disposal of disks and diskettes, CBDC's must ensure a complete wipe or destruction of personal information. Any hardware components must have all data removed; where this is not possible, the hardware must be disposed of in accordance with CBDC safeguard policies and procedures.

1. Ensure material for shredding is a record that has completed its scheduled retention; or is a non-record or transitory record containing sensitive information
2. Confirm that there is no active Legal Investigation/audit relating to the records you are planning to dispose.
3. Complete and retain a certificate of disposition for all records in accordance with approved retention and disposal schedules.

Electronic Communications

Notwithstanding the technological safeguards implemented by CBDC Charlotte-Kings, all Internet transmissions are susceptible to possible loss, misrouting, interception and misuse. For this reason, as part of the application that a client signs consenting to their personal information being collected, used, retained, and disclosed, CBDC Charlotte-Kings will assume that it has the client's consent to communicate via the Internet unless notified to the contrary.

Complaints

Any concern or issue about the personal information handling practices of CBDC Charlotte-Kings may be made in writing to:

Geoff Knight
Executive Director – CBDC Charlotte-Kings
P.O. Box 455
St. Stephen, NB
E3L 2X3

The complaint will be investigated promptly and a written report will be provided to the complainant. If the complainant is dissatisfied with the report, or thinks that the corrective action taken by CBDC Charlotte-Kings is insufficient, the complainant may direct a complaint to the Federal Privacy Commissioner in writing. The address of the Federal Privacy Commissioner is:

Office of the Privacy Commissioner of Canada
112 Kent Street
Place de Ville, Tower B, 3rd Floor
Ottawa, ON K1A 1H3
Fax: 613-947-6850
Inquiries: 1-800-282-1376 (toll-free)

Changes to this Privacy Policy

Since CBDC Charlotte-Kings regularly reviews all of its policies and procedures, we may change this Policy from time to time. A copy of the current Policy will always be available at: www.cbdc.ca

Related Documents

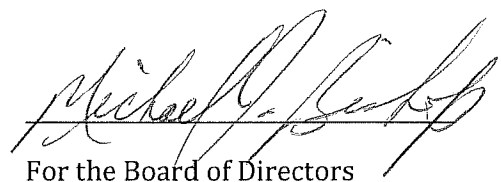
- Conflict of Interest Policy
- Complaint Resolution Policy

Authorization

Geoff Knight–Policy Officer

Adopted by the Board of Directors

March, 2014



For the Board of Directors