

Dates to Remember

April 2

Deadline To Apply Youth Ventures Coordinator

May 7

CBDC Day Free Business Breakfast

May 21

Sale Used Equipment and Furniture

CBDC Celtic Scholarship Winner

Executive Director, Loretta Ryan presents the John Barry Memorial Scholarship to Ashley Mercer, a graduate of St. Kevin's High School in Goulds. Ashley is a second year student at the College of the North Atlantic, studying Business-Management with a concentration in Marketing.

Ashley was pleased with the win saying, "This year I was the proud recipient of the 'John H. Barry Memorial Scholarship'. It was a huge honour to win the scholarship and I am very thankful for the opportunity the scholarship has given. The money from the scholarship will help me pay for my tuition as well as my books for this semester. It is a huge help and it does mean a lot to have been recognized to win the scholarship".

Congratulations Ashley and we wish you success in your studies and future career.



Loretta Ryan, CBDC Celtic presented Ashley Mercer, the John Barry Memorial Scholarship

FREE BUSINESS NETWORKING BREAKFAST

CBDC Celtic

MAY 7 2014

CBDC Day

Wednesday, May 7th

O'Brien's Sailor's Galley Restaurant
Bay Bulls

Sponsored by **CBDC Celtic**

www.cbdc.ca/celtic

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Chairperson's Message

When my husband and I first moved here people often asked us why we chose the Southern Shore as the place to build our home and live our "retirement" years, since neither of us grew up here. Our answer was easy: the beauty of this place... the land, the water, the rocks! And in the short time we have been here, I can add: the people, and the sense of community and caring that we feel as we make this our home.

Life transitions sometimes take us by surprise, but the transition that I've been experiencing for the past two years was planned. Regardless of the circumstances, transitioning to a new way of life presents its own challenges. For me the challenges have included how to use the skills and experiences I have gleaned in my professional life to help people / organizations here on the Southern Shore. CBDC Celtic has been part of the answer, giving me the opportunity to serve on the Board of Directors and opening more possibilities to experience the unique Southern Shore community life.



Suspended In Time by Stella Penney

We all have precious memories that we cherish for different reasons. The birth of a child, your wedding day, prom or graduation, milestone anniversaries or birthdays and countless other life events that we all experience throughout our lifetime. Many of these occasions are marked with flowers. A single rose received from a loved one, a bright and colourful bouquet from a significant other or that spectacular bridal bouquet that you carried down the aisle. Your memories and your beautiful flowers can be preserved forever and still look as fresh as the day you received them. At Suspended In Time we specialize in preserving memories and creating treasured heirlooms that can be passed down for generations. Our unique process of preserving fresh flowers leaves them looking bright, colourful and literally suspended in time.

Suspended In Time opened in Bidgoods Plaza in July 2013 thanks to CBDC Celtic. After many months of researching and planning I was beginning to feel overwhelmed. I had spoken to so many agencies and organizations without actually getting any further ahead that I was beginning to think it was time to give up. CBDC Celtic provided advice, assistance and financial support and I quickly realized I had finally found the right place to help me turn my dream into a reality.

Since opening in July, Suspended In Time has been focused on letting the people know we

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are here and the amazing work we do. Once people realize how incredible our preserved flowers look they want to have it done. Bridal bouquets are one of the most popular pieces we do and they make a stunning addition to the newlyweds home. Flowers are given and received for many of life's special events; we've done encasements for new babies, anniversaries and birthdays, engagements and the list goes on. We also do beautiful memorial and life tribute pieces for family members who have lost a loved one. Some use funeral flowers along with a photo or other special memento but we are also doing many pieces without flowers. There are many encasement options and we are finding people want to preserve their special mementos in an attractive way instead of having them sitting in a box in the basement or attic. Things like a grandfather's war medals, a child's first skates or ballet slippers, christening gowns framed and displayed in a nursery or given to adult child as wedding gift is a common one, an antique pocket watch or grandmother's crystal bowl. Any item that has special meaning or has a precious memory attached can be displayed and enjoyed everyday.

Creating one of a kind heirlooms from your special memories to enjoy and pass on is what we do. It's a great feeling to see the reaction of someone picking up their encasement and how touched they are by it. It's their memory brought back to them in a tangible way - suspended in time and that is very special.

709-747-3196 / www.suspendedintimenl.com

Where You Can Find Us



CBDC Celtic Office
Paul Building, Ferryland
709-432-2662 / 1-800-563-4377
www.cbdc.ca/celtic



Find us on Facebook at "CBDC Celtic"



@CBDCCeltic



Chairperson's Message - Cont.

Maybe you are thinking about a transition; starting a new business or expanding an existing one. CBDC Celtic can be part of the answer for you with financial assistance, business counselling and advice, entrepreneur development and training, and technical assistance. We want to hear from you. Give us a call today.

**Evelyn Reid
Chairperson**



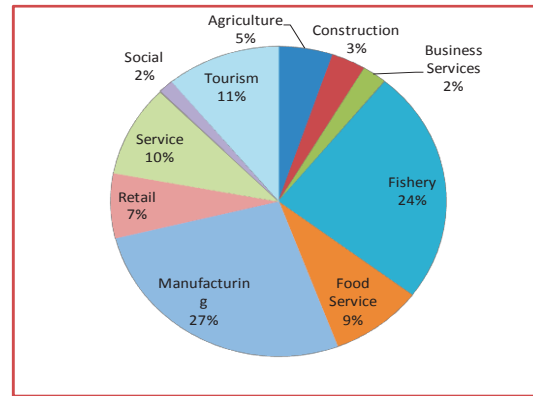
Evelyn was elected Chairperson in January 2014. Evelyn has shown a high level of commitment to the organization. She has completed two governance training modules and attended the Provincial semi-annual and Atlantic Association annual meetings.

Loan Activity

During the fiscal year April 1, 2012 to March 31, 2013, CBDC Celtic assessed twenty-one business plans for financing, fifteen of which were approved and six declined. Financial assistance was provided to five new businesses and six existing businesses for a total of \$1,000,116.

As of March 31, 2013, CBDC Celtic's loan portfolio was comprised of forty-six loans with a total value of \$2.45 million.

Chart shows the value of loans for each sector.



Agriculture	\$128,098
Construction	\$81,105
Business Services	\$57,603
Crafts	\$203
Fishery	\$597,056
Food Service	\$219,608
Manufacturing	\$659,289
Retail	\$164,714
Service	\$234,306
Social	\$37,206
Tourism	\$267,917
Total	\$2,447,106

Self Employment Assistance

This program assists people who are Employment Insurance eligible to start their own business. In the fiscal year 2012 - 2013 CBDC Celtic received and assessed eight business plans for application for support through Self Employment Assistance Program; five were approved, two declined by the Department of Advanced Education and Skills and one withdrawn by client.

Annual Meeting

St. Mary's provided a warm welcome to CBDC Celtic in October when we held our annual general meeting in the town. A large group of residents turned out to hear about our annual activities and hear Patrick Monsigneur talk about the tourism potential of the region. Patrick has experienced that potential first hand since taking over the beautiful Claddagh Inn. His promotion of the Inn and the reputation it has secured as a beautiful stay with good food and warm hospitality certainly has contributed to drawing people into the region. Patrick believes that the synergy obtained from people working together to promote the region can mean increased visitation and opportunities for development. Patrick and his wife Carol catered a reception at the Inn following the meeting – further proof of good food and warm hospitality.

Planning Session

CBDC Celtic held a planning session on January 10 and 11, 2014 to review our operations and set a course for future activity. Our plans focused on getting out in our communities more to talk about our programs and the ways we can help business development in the region. We also revised our by-laws to include an accountability statement and a complaint resolution policy. These policies have been posted on our website at www.cbdc.ca/celtic

Job Opportunity



Youth Ventures Program Co-ordinator

CBDC Celtic is offering the **Youth Ventures Program** this summer. The Program involves promoting and fostering entrepreneurship among students from Goulds/Petty Harbour-Maddox Cove to Riverhead, St. Mary's Bay. The position will be based in Ferryland and requires travel throughout the region.

The responsibilities of the Co-ordinator will be to:

- solicit youth participants from the region
- develop and present workshops on preparing business plans and business operation
- provide necessary counselling and support to individuals, in the areas of business plan development, administration, and marketing
- monitor the progress of the youth businesses
- liaison with local business mentors
- prepare reports as required

Qualifications should include: a good knowledge of small business; business plan development; word processing, presentation and spreadsheet software; strong communication and interpersonal skills; and the ability to work with minimal supervision. Preference will be given to individuals who have completed or are currently enrolled in a business degree or business studies program. Access to a vehicle is required. Salary is \$1,050 bi-weekly. Only those selected for an interview will be contacted.

This is a sixteen (16) week placement commencing April 28, 2014. Resumes will be accepted via email until 12:30 p.m., Wednesday, April 9, 2014 to: loretta.ryan@cbdc.ca

www.youthventuresnl.com

Entrepreneurial Training

Need training to improve your business?

Take advantage of the

Entrepreneurial Training Fund!

- Funds are to be used for business management skills
- Training funds are for CBDC loan clients and non-loan clients
- Maximum reimbursement is 90% (client contribution is 10%)

Contact

Development Officer - Gertie Molloy

432-2662/1-800-563-4377 gertie.molloy@cbdc.ca

Welcome New Board Member

Susan Sheehan joined the board in January of 2014. She works as the Town Clerk in Renewals-Cappahayden.

She volunteers on Canada Day Events in her community and supports the efforts of many volunteer organizations within her community. Susan lives in Renewals.

Sale

Wednesday
May 21, 2014

CBDC Celtic
Office
Paul Building
Ferryland

Sale includes a variety of used office equipment and furniture

(Watch for details)