

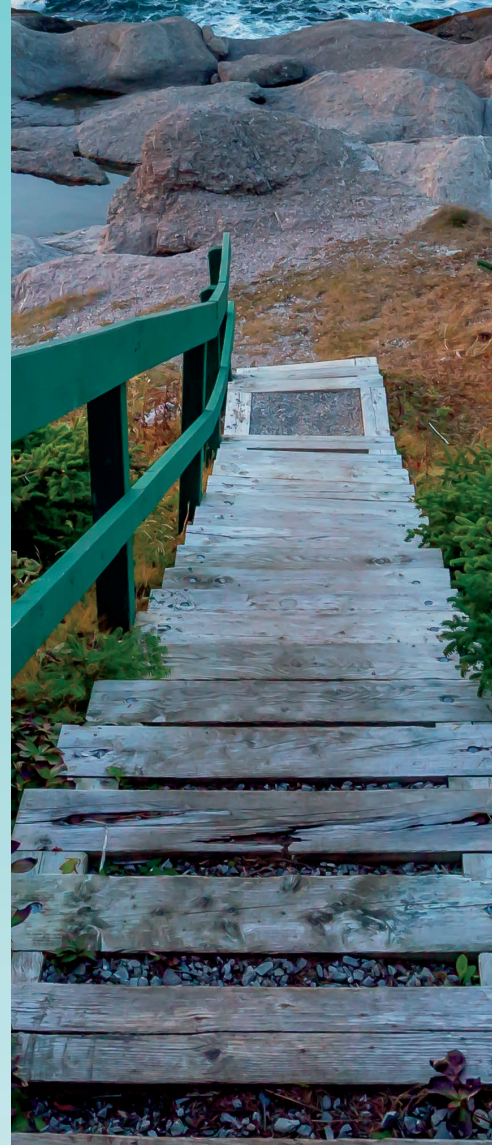


ANNUAL REVIEW

2022-23



COMMUNITY BUSINESS DEVELOPMENT
CORPORATIONS



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MESSAGE FROM THE CHAIRPERSON

The strength of the CBDCs is the autonomous nature of how we operate and how we are able to work with one another to better our communities. It has become apparent that resilient communities need local leaders to make local decisions to help us best serve our clients in the ever-changing economic landscape that is Newfoundland and Labrador.

While each corporation is autonomous, there is great strength in our network. Within the 15

corporations, there are 120 community leaders that are willing to volunteer their time and expertise to help set the tone for business development for each region, and 60+ dedicated, educated, and passionate staff that implement those plans. The Community Futures program is a well-oiled machine that has proven time and time again, that when local leadership is given decision making authority, communities, businesses and residents all benefit.

The 15 CBDCs have helped strengthen their communities by assisting 289 businesses through regular loan activity. These CBDC-assisted businesses created and maintained more than 818 jobs, providing increased employment opportunities to the residents in rural Newfoundland and Labrador. All of this development stems from lending the small businesses within our communities over \$21 million. We can be a steadfast support to our existing clients and clients-to-be by continuing to do what we do best – working hand in hand with small businesses and using each other as a sounding board for support.

Thank you to all the Board and Staff that have diligently supported small business, and thank you to ACOA for supporting the CBDCs as they went above and beyond their mandate to continue to grow and sustain all forms of businesses in Newfoundland and Labrador.

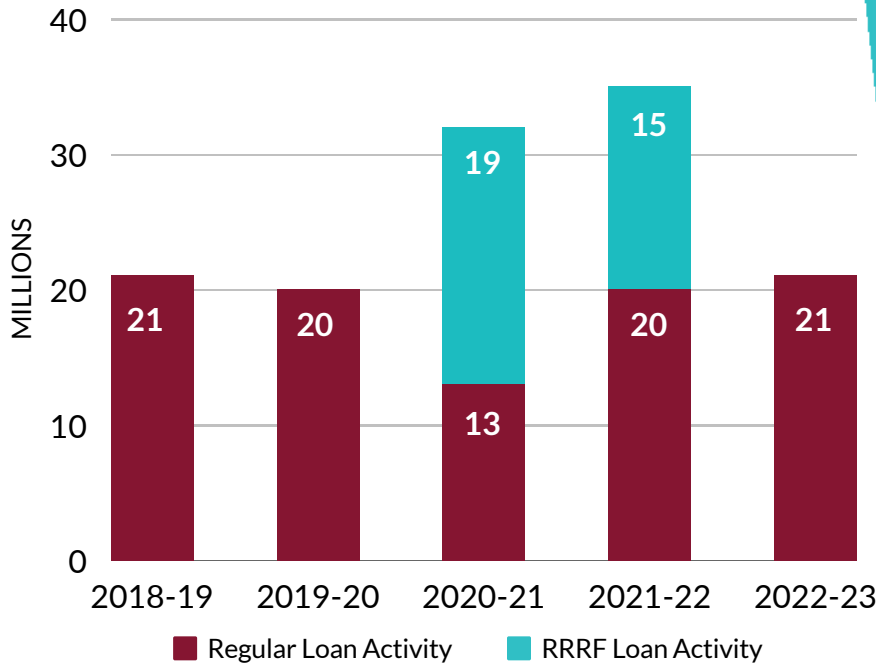


Wayne Power
Chairperson

INVESTMENT ACTIVITY

CBDC CONTRIBUTION TO RURAL COMMUNITIES

The total value of disbursements from the CBDCs across Newfoundland & Labrador over the past five years.



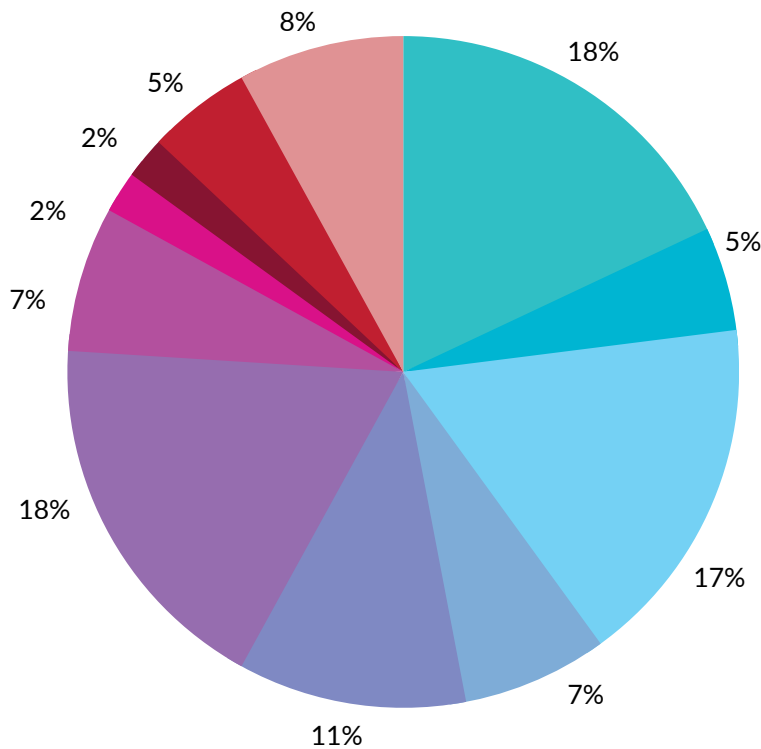
On March 31, 2023, the net value of the CBDC portfolio was **\$116.3 million**.

CBDCs disbursed **\$21,876,341** to small and medium-sized businesses through regular loan activity.

SELF-EMPLOYMENT ASSISTANCE

CBDCs work in partnership with the provincial Department of Immigration, Population Growth and Skills to deliver the Self - Employment Assistance Program (SEA).

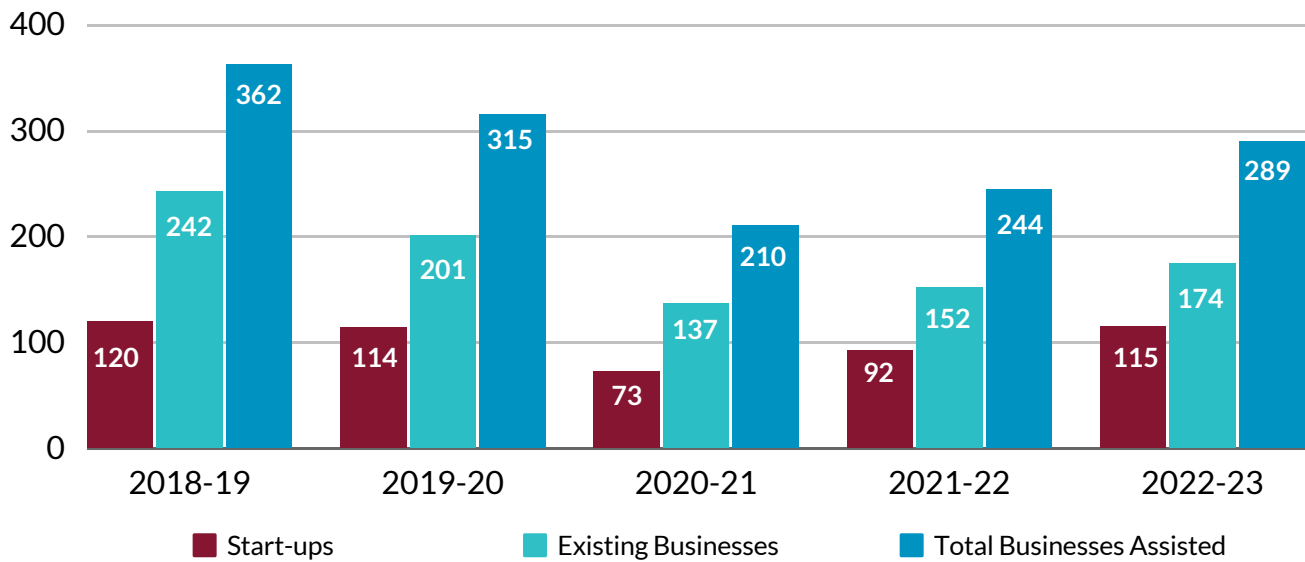
There were **98** approved SEA clients and **25** loans provided.



Breakdown of the lending by sector of the 15 CBDCs.

- Fishery & Fish Harvesting
- Agriculture
- Retail/Wholesale
- Manufacturing
- Tourism
- Service
- Construction
- Transportation
- Forestry & Mining
- Accommodations & Food Service
- Other

The number of businesses who received financial assistance over the past five years.

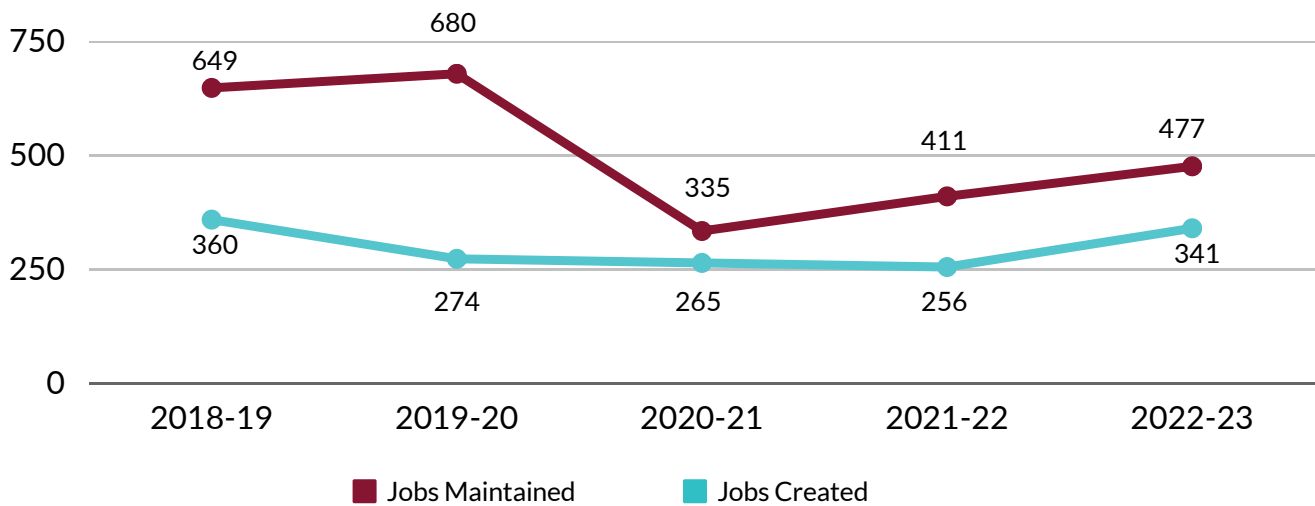


CBDC clients leveraged **\$11,059,952** in response to their approved applications.

The amount leveraged per dollar invested by CBDC was **\$0.53**.

1,023 CBDC clients received business counselling during the past fiscal year.

Jobs created and maintained in rural communities within the province over the past five years.



SPECIAL ACCOUNTS PROGRAM

This is a pilot project that was started May of 2022. During this time, the project has re-developed legal documentation for all members, provided training in various areas of collections, and has completed a wide range of client services.

For the fiscal year;

- 6 clients were re-engaged
- 33 client files were reviewed and guidance to the CBDCs was provided

CANADA DIGITAL ADOPTION PROGRAM (CDAP)

This program is being delivered by New Brunswick Association of CBDCs and serves the Atlantic provinces. A Coordinator was hired during the summer of 2022 and since then has been promoting the program and managing the intake process of all enquires and applicants.

194 businesses in Newfoundland and Labrador have submitted applications, of which 157 were approved within the fiscal, and \$63,845 has been provided as a grant contribution.

YOUTH VENTURES

The 2022 delivery of the Youth Ventures program introduced three new activities; the Venture Boxes, the Youth Ventures Markets, and the Youth Ventures Online Shoppe.

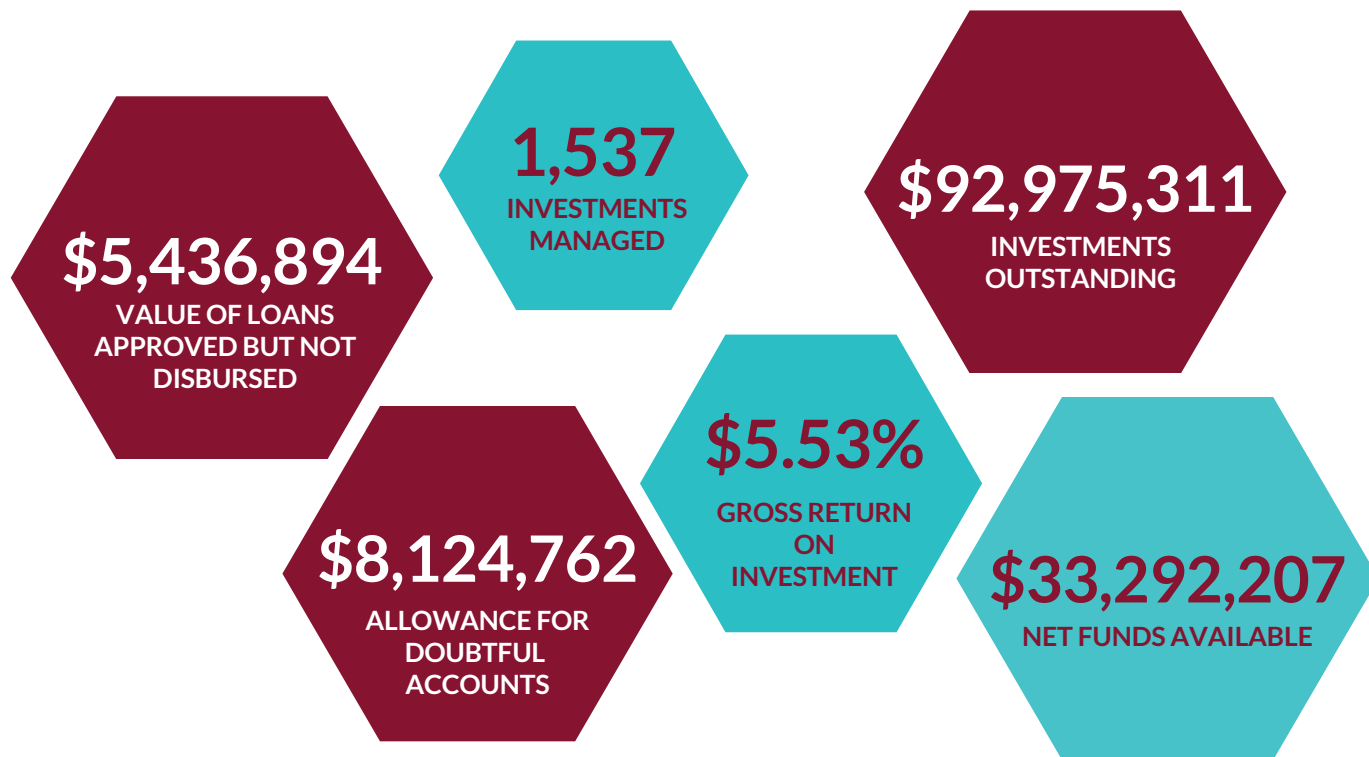
There were five business-in-a-box kits curated with assistance provided by Choices for Youth. Over 400 kits were provided to youth throughout the province, many turning them into summer businesses. Fifty-five vendors participated in the YV Night Market and over 400 patrons attended.

The summer was a success with 394 participants and 136 businesses started. Those 136 businesses reported revenue of greater than \$200K. The new activities of the program were used to help generate awareness of youth entrepreneurs' activities and lead youth to the program.

Kick\$tart

25 applications were approved, and \$211,000 was disbursed, leveraging \$1.2 million. There were 20 start-ups, 4 expansions and 1 acquisition. A marketing campaign highlighting clients of the program was ran with Stingray during the winter promoting the program. An increase in inquires was seen as a result of this.

SITUATION AT YEAR END



CONSULTING ADVISORY SERVICES

CBDCs have been working with businesses, community enterprises, and municipalities to help grow and sustain ventures and projects via expert consulting advice. New and existing clients can access technical and financial assistance by engaging consultants to assist them with business opportunities and challenges.

For this fiscal year:

- 89 projects were approved
- 72 projects were completed
- \$306,519 was disbursed in eligible professional fees

SEEDS TO SUCCESS

A proposal was approved to deliver targeted activities which support youth business owners who are involved in the agriculture sector. An agri-venture box was curated and within 24 hours all 100 boxes were fully allocated to youth in Newfoundland & Labrador. Over 300 youth participated in eleven agriculture focused events that highlighted the opportunities of running a business as well as the importance of supporting a locally owned agriculture sector. Finally, a workshop for youth in business was hosted that provided information and training in scaling up nine participants.

**INVESTMENTS IN THE REGION
FOR 2022 - 23**

INVESTMENT ACTIVITY

Value of Assistance:	\$738,648
Applications Received:	18
Applications Approved:	15
Average Size of Loan:	\$56,819
Leveraged Funds:	\$512,840

IMPACT ON BUSINESSES

Start-Ups	5
Existing Businesses	8
Total	13

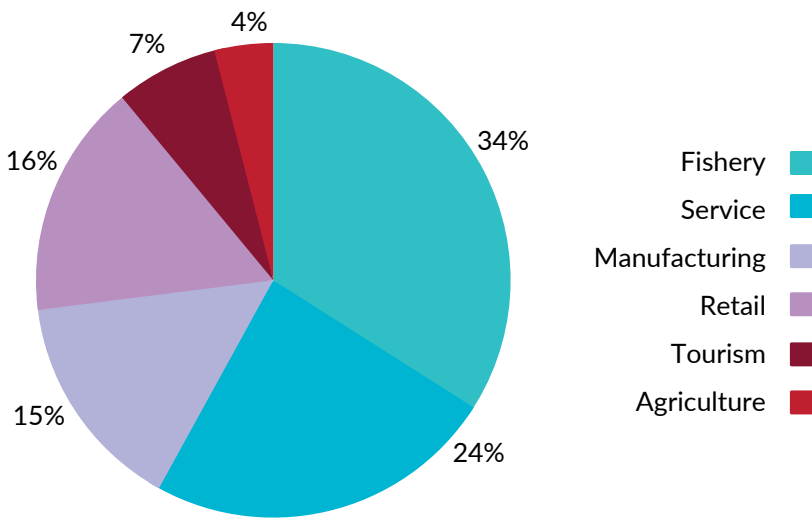
IMPACT ON EMPLOYMENT

Jobs Created	10
Jobs Maintained	19
Total	29



CBDC Avalon West serves the communities of Placentia Area, Cape Shore, Isthmus Area, and St. Mary's Bay North.

LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	2
Number of Clients	21
Value of Training Contribution	\$1,150

Topics: Better Financial Management Revenue, Expenses, and Year-End Prep

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	6
Received CBDC Financing	2



CBDC Burin Peninsula serves the communities of Monkstown, Terrenceville, Grand Le Pierre, English Harbour East, Little Harbour East, Bay L'Argent, St. Bernard's, Jacques Fontaine, Little Bay East, Harbour Mille, South East Bight, Petite Forte, Brookside, Boat Harbour, Parker's Cove, Rushoon, Baine Harbour, Red Harbour, Spanish Room, Rock Harbour, Jean de Baie, Marystown, Beau Bois, Burin, Lewin's Cove, Big Salmonier, Epworth, Fox Cove - Mortier, Little St. Lawrence, St. Lawrence, Lawn, Lord's Cove, Point au Gaul, Allan's Island, Lamaline, Point May, Fortune, Grand Bank, Grand Beach, Frenchman's Cove, Winterland, and Garnish.

INVESTMENTS IN THE REGION FOR 2022 - 23

INVESTMENT ACTIVITY

Value of Assistance:	\$812,848
Applications Received:	4
Applications Approved:	5
Average Size of Loan:	\$116,121
Leveraged Funds:	\$221,000

IMPACT ON BUSINESSES

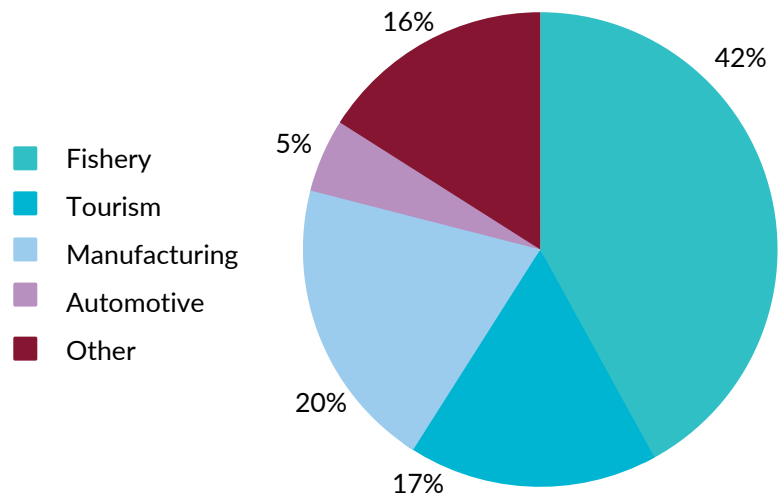
Start-Ups	4
Existing Businesses	2
Total	6

IMPACT ON EMPLOYMENT

Jobs Created	9
Jobs Maintained	9
Total	18



LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	1
Number of Clients	1
Value of Training Contribution	\$1,209

Topics: Human Resources, Payroll, and HST Remittances

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	5
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**INVESTMENTS IN THE REGION
FOR 2022 - 23**

INVESTMENT ACTIVITY

Value of Assistance:	\$1,448,659
Applications Received:	26
Applications Approved:	24
Average Size of Loan:	\$60,361
Leveraged Funds:	\$1,122,557

IMPACT ON BUSINESSES

Start-Ups	9
Existing Businesses	15
Total	24

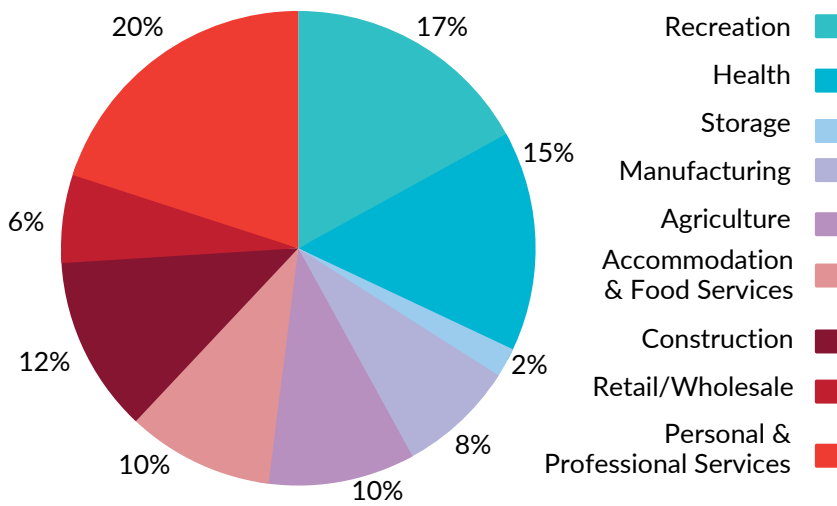
IMPACT ON EMPLOYMENT

Jobs Created	30
Jobs Maintained	27
Total	57



CBDC Cabot serves 17 communities located in the Northeast Avalon region including Logy Bay-Middle Cove-Outer Cove, Torbay, Flatrock, Pouch Cove, Bauline, Bell Island, Portugal Cove-St. Philip's, Paradise, Conception Bay South, Holyrood, Harbour Main-Chapels Cove-Lakeview, Avondale, Conception Harbour, Colliers, and Marysvale.

LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	9
Number of Clients	97
Value of Training Contribution	\$13,302

Topics: Marketing, Social Media, Accounting, Leadership and Mental Health

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	13
Received CBDC Financing	6
	\$59,415



CBDC Celtic serves four district sub regions located along the southern shore:

- Blackhead, Petty Harbour-Maddox Cove to Goulds
- Bay Bulls to Bauline East
- La Manche to Cappahayden
- Portugal Cove South to Mall Bay, Riverhead St. Mary's

INVESTMENTS IN THE REGION FOR 2022 - 23

INVESTMENT ACTIVITY

Value of Assistance:	\$1,362,325
Applications Received:	40
Applications Approved:	33
Average Size of Loan:	\$50,457
Leveraged Funds:	\$1,451,050
Clients Counselling:	101

IMPACT ON BUSINESSES

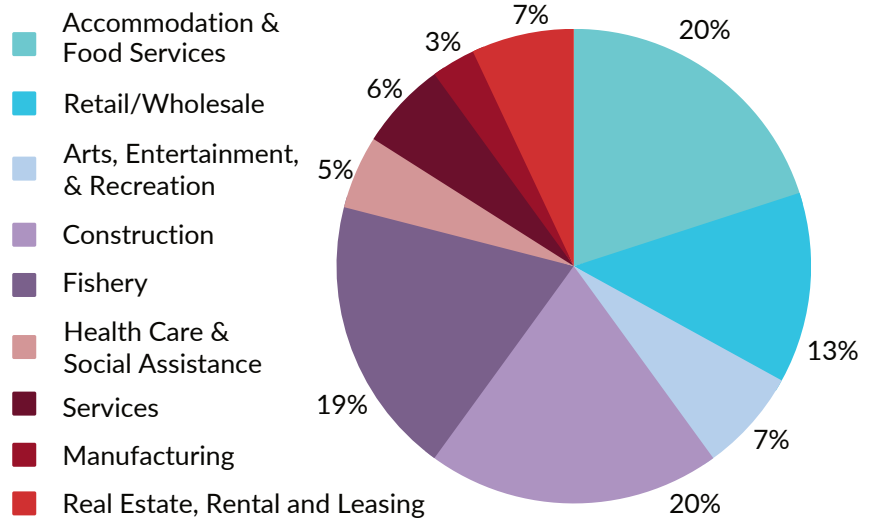
Start-Ups	17
Existing Businesses	10
Total	27

IMPACT ON EMPLOYMENT

Jobs Created	43
Jobs Maintained	13
Total	56



LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	10
Number of Clients	18
Value of Training Contribution	\$11,908

Topics: Finance, Marketing, and Human Resources

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	31	5
Received CBDC Financing	\$183,122	1

INVESTMENT ACTIVITY

Value of Assistance:	\$1,042,456
Applications Received:	22
Applications Approved:	14
Average Size of Loan:	\$106,605
Leveraged Funds:	\$616,000

IMPACT ON BUSINESSES

Start-Ups	9
Existing Businesses	4
Total	13

IMPACT ON EMPLOYMENT

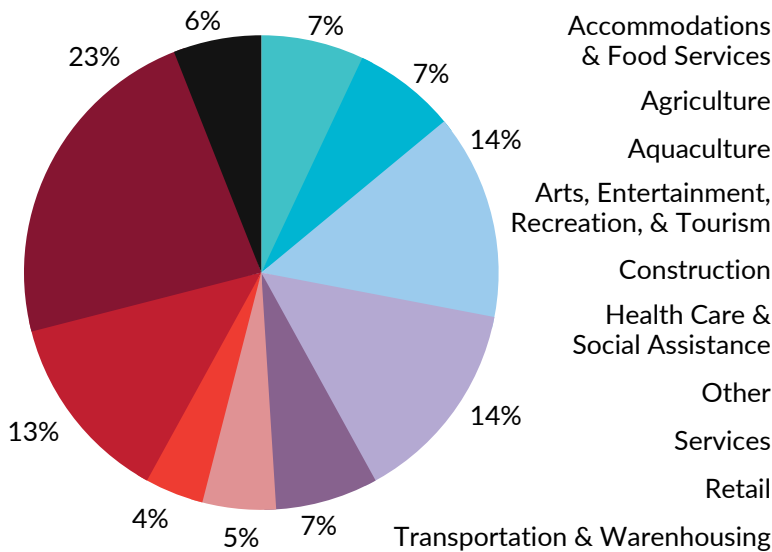
Jobs Created	20
Jobs Maintained	30
Total	50



CBDC Central represents approximately 25 towns in and around Central Newfoundland's Exploits Valley. The region, with a population of 26,190, spans from Buchans in the west to Norris Arm in the East, north to Fortune Harbour and Leading Ticks, and includes the towns of Badger, Bishop's Falls, and Botwood.

The region has been continuing to develop its tourism product and offers such activities as ziplining, river rafting on the exploits river, iceberg tours, sea kayaking tours, groomed snowmobiling, world class salmon fishing, and now the development of Grand Falls House and Harmsworth property. In addition to this, the region has lots of opportunity underway with Marathon Gold's work at Valentine Lake.

LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	7
Number of Clients	23
Value of Training Contribution	\$14,334

Topics: Finance, Social Media, and Human Resources

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	2
Received CBDC Financing	1



CBDC Eastern serves the communities between Arnold's Cove to Port Blandford, Goobies to Swift Current, Southwest Arm (Queens Cove to Southport), Random Island, George's Brook – Milton to Burgoyne's Cove, and all communities on the Bonavista Peninsula.

INVESTMENTS IN THE REGION FOR 2022 - 23

INVESTMENT ACTIVITY

Value of Assistance:	\$864,308
Applications Received:	13
Applications Approved:	13
Average Size of Loan:	\$78,573
Leveraged Funds:	\$232,905

IMPACT ON BUSINESSES

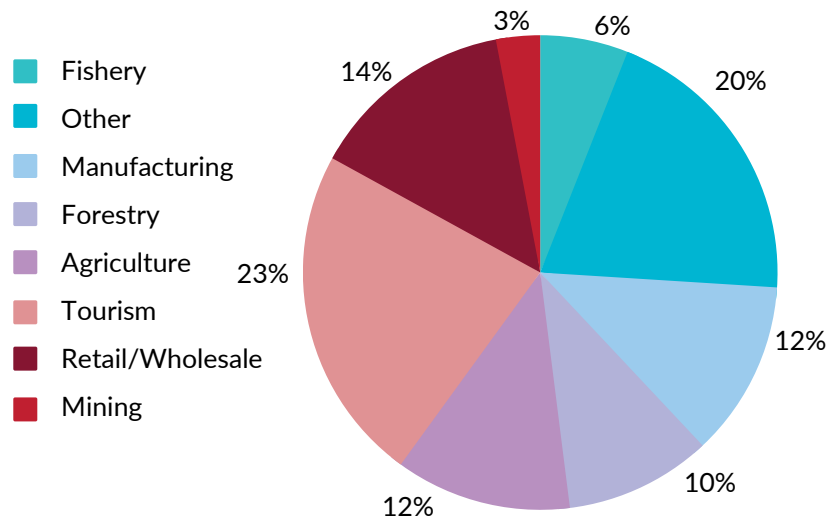
Start-Ups	4
Existing Businesses	7
Total	11

IMPACT ON EMPLOYMENT

Total Number of Jobs Created & Maintained	14
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LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	6
Number of Clients	23
Value of Training Contribution	\$11,969

Topics: Management/Entrepreneurial Training, Payroll & Basic Bookkeeping, and Computerized Accounting

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	9
Received CBDC Financing	2

**INVESTMENTS IN THE REGION
FOR 2022 - 23**

INVESTMENT ACTIVITY

Value of Assistance:	\$1,249,771
Applications Received:	24
Applications Approved:	25
Average Size of Loan:	\$49,991
Leveraged Funds:	\$781,030

IMPACT ON BUSINESSES

Start-Ups	12
Existing Businesses	11
Total	23

IMPACT ON EMPLOYMENT

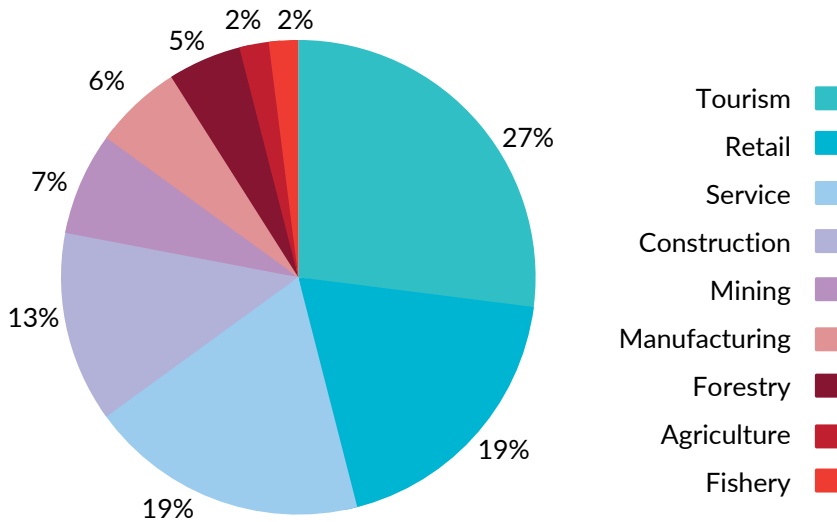
Jobs Created	15
Jobs Maintained	38
Total	53



CBDC Emerald serves the communities located on the Baie Verte Peninsula and within the Green Bay Region.

Our feature photo is of Sam's Place. A social enterprise located in Fleur de Lys, NL. A museum built on the memory of a young girl, whose life was tragically taken in February, 2000. This museum/café is a gathering place for tourists, friends, and family from June through to September. You can visit their website and learn more about Sam's Place at www.samsplace.org.

LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	1
Number of Clients	4
Value of Training Contribution	\$3,287

Topic: QuickBooks Online Training

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	4
Received CBDC Financing	2



GANDER AREA

CBDC Gander Area serves the communities of Gander, Glenwood, Appleton, Benton, Gambo, Hare Bay, Dover, Centreville-Wareham-Trinity, Indian Bay, Greenspond, New-Wes-Valley, Pool's Island, Lumsden, Deadman's Bay, Musgrave Harbour, Ladle Cove, Aspen Cove, Carmanville, Noggin Cove, Frederickton, Main Point, Clake's Head, Wings Point, Victoria Cove, Rogers Cove, Horwood, Stoneville, Port Albert, Boyd's Cove, Summerford, Cottlesville, Virgin Arm, Carter's Cove, Bridgeport, Moreton's Harbour, Pikes Arm, Cobbs Arm, Too Good Arm, Twillingate, Durrell, Change Islands, Fogo Island, St. Brendan's Island, Tizzard's Harbour, Hillgrade, Newville, Herring Neck, Birchy Bay, Baytona, Loon Bay, Comfort Cove - Newstead, Cambellton, Michael's Harbour, Lewisporte, Embree, Little Burnt Bay, Stanhope, Brown's Arm, Laurenceton, Terra Nova, Charlottetown, Sandy Cove, Happy Adventure, Eastport, Salvage, Culls Harbour, Sandringham, Traytown, and Glovertown.

INVESTMENTS IN THE REGION FOR 2022 - 23

INVESTMENT ACTIVITY

Value of Assistance:	\$1,215,093
Applications Received:	23
Applications Approved:	17
Average Size of Loan:	\$61,476
Leveraged Funds:	\$752,500

IMPACT ON BUSINESSES

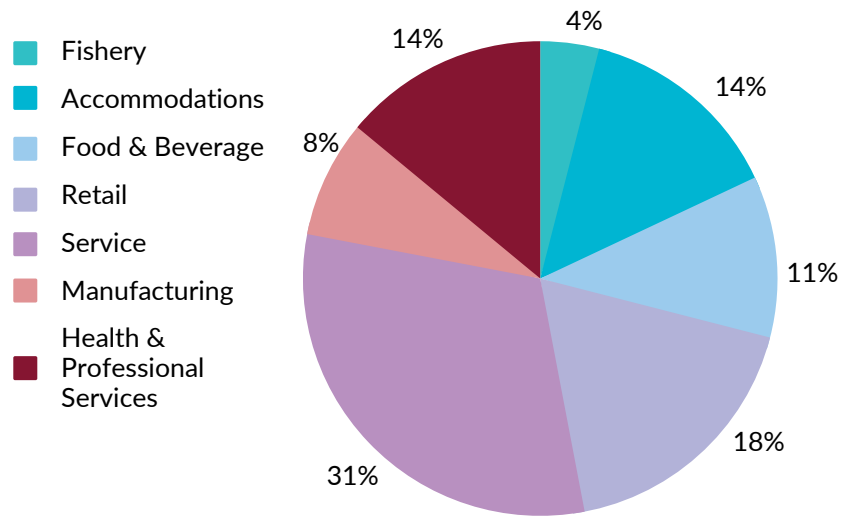
Start-Ups	8
Existing Businesses	9
Total	17

IMPACT ON EMPLOYMENT

Jobs Created	33
Jobs Maintained	25
Total	58



LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	2
Number of Clients	2
Value of Training Contribution	\$4,000

Topic: Accounting

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	11
Received CBDC Financing	2

**INVESTMENTS IN THE REGION
FOR 2022 - 23**

INVESTMENT ACTIVITY

Value of Assistance:	\$3,986,763
Applications Received:	55
Applications Approved:	48
Average Size of Loan:	\$88,150
Leveraged Funds:	\$611,677

IMPACT ON BUSINESSES

Start-Ups	14
Existing Businesses	31
Total	45

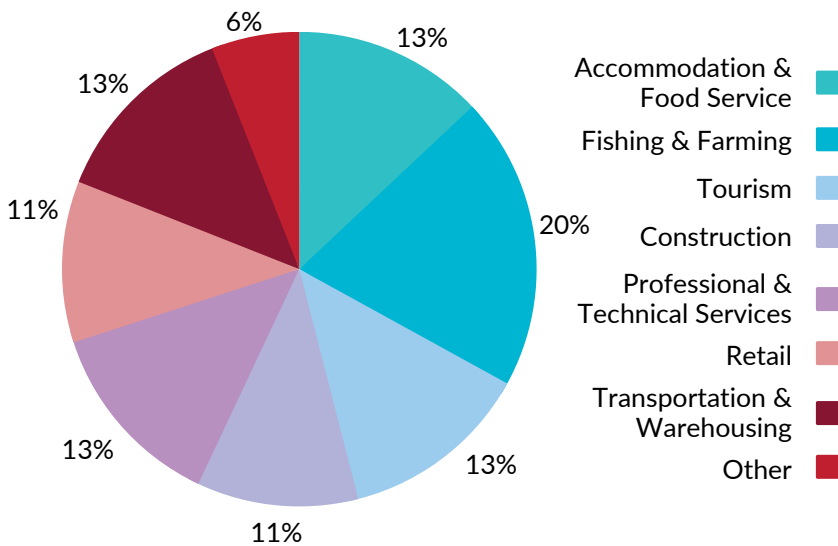
IMPACT ON EMPLOYMENT

Total Number of Jobs Created & Maintained	81
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CBDC Gateway serves 18 communities from North Branch to LaPoile.

LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	8
Number of Clients	20
Value of Training Contribution	\$9,811

Topic: Finance, Marketing, Management, and Human Resources

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	13
Received CBDC Financing	6



CBDC Humber serves the communities of Corner Brook, the Town of Massey Drive, Hughes Brook, the Town of Irishtown-Summerside, Meadows, Gillams, McIvers, Cox's Cove, Mount Moriah, Halfway Point, Benoit's Cove, John's Beach and Frenchman's Cove, York Harbour and Lark Harbour, Steady Brook, Little Rapids, Humber Village, Humber Valley Resort, Pasadena, Pynn's Brook, Deer Lake, Reidville, Cormack, and Howley, Hampden, Pollard's Point, Jackson's Arm and Sop's Arm, Wiltendale, Trout River, Woody Point, Glenburnie-Birchy Head-Shoal Brook, Rocky Harbour and Norris Point.

INVESTMENTS IN THE REGION FOR 2022 - 23

INVESTMENT ACTIVITY

Value of Assistance:	\$958,663
Applications Received:	10
Applications Approved:	10
Average Size of Loan:	\$95,866
Leveraged Funds:	\$510,754

IMPACT ON BUSINESSES

Start-Ups	1
Existing Businesses	10
Total	11

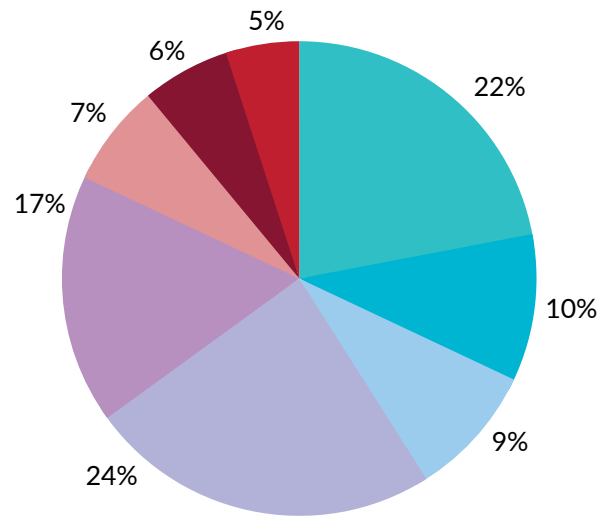
IMPACT ON EMPLOYMENT

Jobs Created	29
Jobs Maintained	52
Total	81



LENDING BY SECTOR

- Tourism
- Manufacturing
- Other
- Retail/ Wholesale
- Service
- Fishery
- Agriculture
- Arts, Entertainment & Recreation



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	3
Number of Clients	21
Value of Training Contribution	\$1,345

Topics: Sales Growth, Financial Management, and Tourism Enhancement Training

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	5
Received CBDC Financing	2

INVESTMENT ACTIVITY

Value of Assistance:	\$1,285,088
Applications Received:	17
Applications Approved:	13
Average Size of Loan:	\$98,853
Leveraged Funds:	\$763,750

IMPACT ON BUSINESSES

Start-Ups	6
Existing Businesses	4
Total	10

IMPACT ON EMPLOYMENT

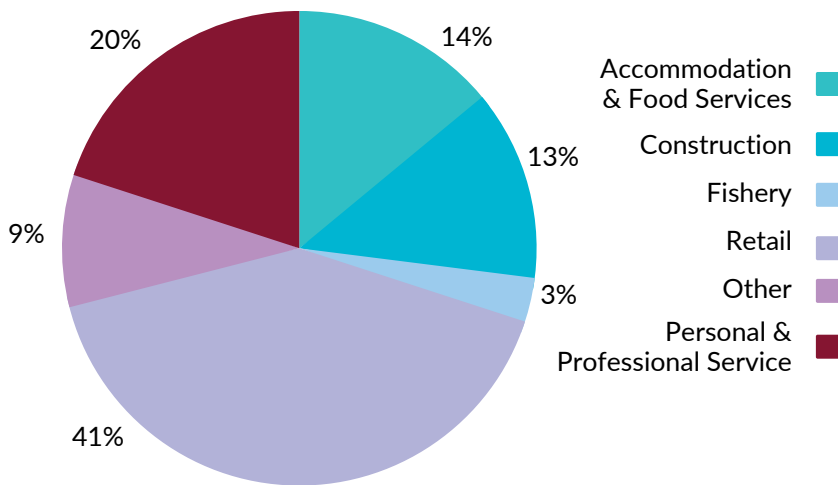
Jobs Created	9
Jobs Maintained	19
Total	28



CBDC Labrador serves the communities of Black Tickle, Capstan Island, Cartwright, Charlottetown, Churchill Falls, Forteau, Happy Valley-Goose Bay, Hopedale, Labrador City, L'anse Au Clair, L'anse Au Loup, Lodge Bay, Makkovik, Mary's Harbour, Mud Lake, Nain, Natuashish, Norman Bay, North West River, Pinsent's Arm, Pinware, Port Hope Simpson, Postville, Red Bay, Rigolet, Sheshatshiu, St. Lewis, Wabush, and West St. Modeste.

CBDC Labrador's total investments outstanding are \$4,577,013 and we provided 49 clients with business counselling. A copy of our audited financial statements can be found at our office, located in Happy Valley-Goose Bay.

LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	4
Number of Clients	8
Value of Training Contribution	\$1,100

Topic: Financial Management
15
\$101,396

Larry Jenkins
Photography



CBDC Long Range serves the communities in the South-Western regions including Stephenville, Port Au Port, Barachois, Bay St. George South, and the Penguin area.

INVESTMENTS IN THE REGION FOR 2022 - 23

INVESTMENT ACTIVITY

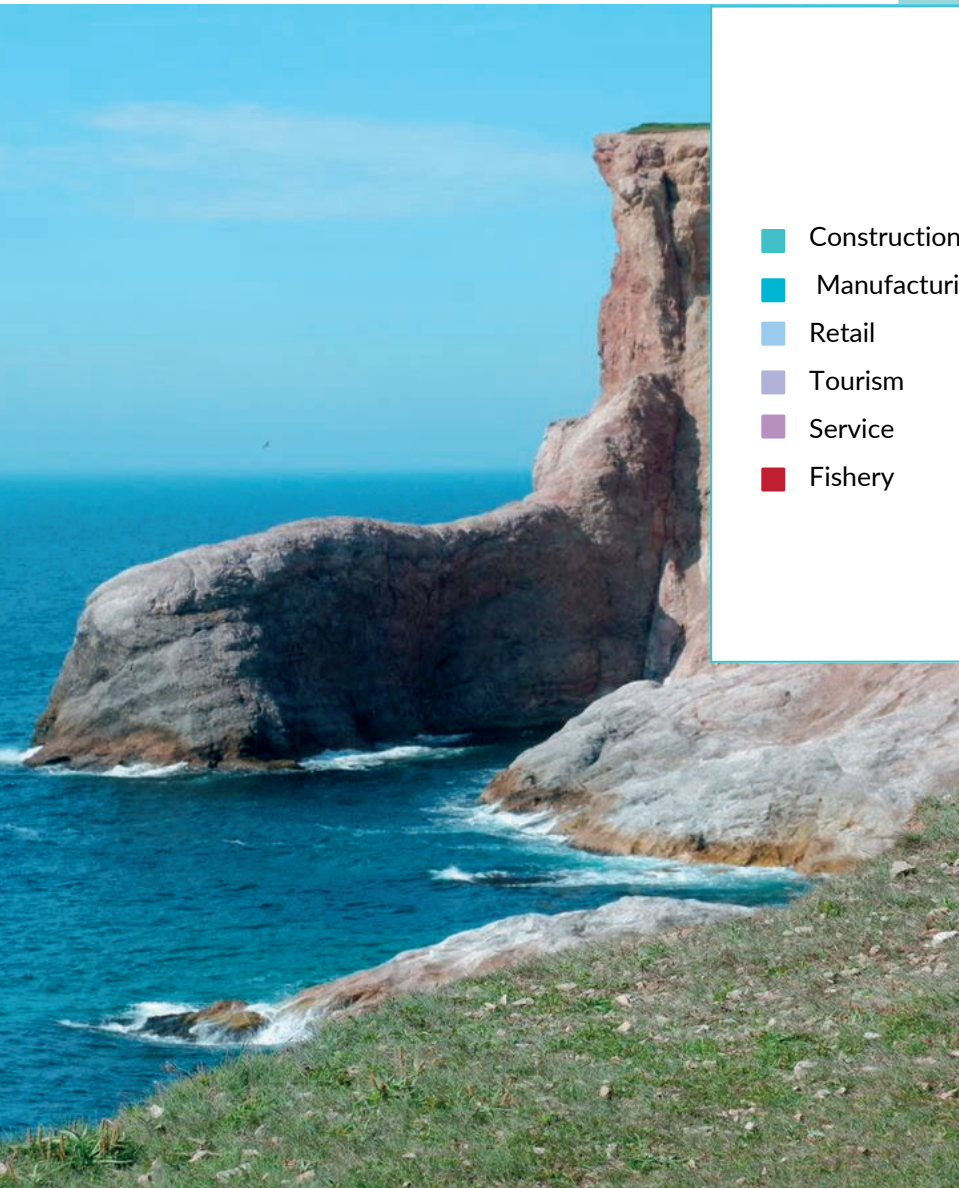
Value of Assistance:	\$2,247,498
Applications Received:	32
Applications Approved:	28
Average Size of Loan:	\$80,268
Leveraged Funds:	\$251,000

IMPACT ON BUSINESSES

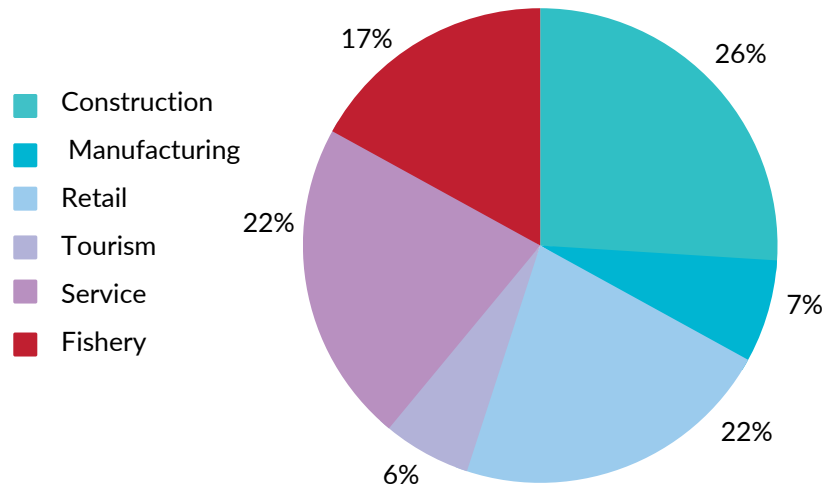
Start-Ups	8
Existing Businesses	15
Total	23

IMPACT ON EMPLOYMENT

Jobs Created	18
Jobs Maintained	8
Total	26



LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	3
Number of Clients	8
Value of Training Contribution	\$1,188

Topics: Human Resources and Social Media

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	9
Received CBDC Financing	2

**INVESTMENTS IN THE REGION
FOR 2022 - 23**

INVESTMENT ACTIVITY

Value of Assistance:	\$1,628,558
Applications Received:	20
Applications Approved:	20
Average Size of Loan:	\$89,997
Leveraged Funds:	\$892,795

IMPACT ON BUSINESSES

Start-Ups	7
Existing Businesses	13
Total	20

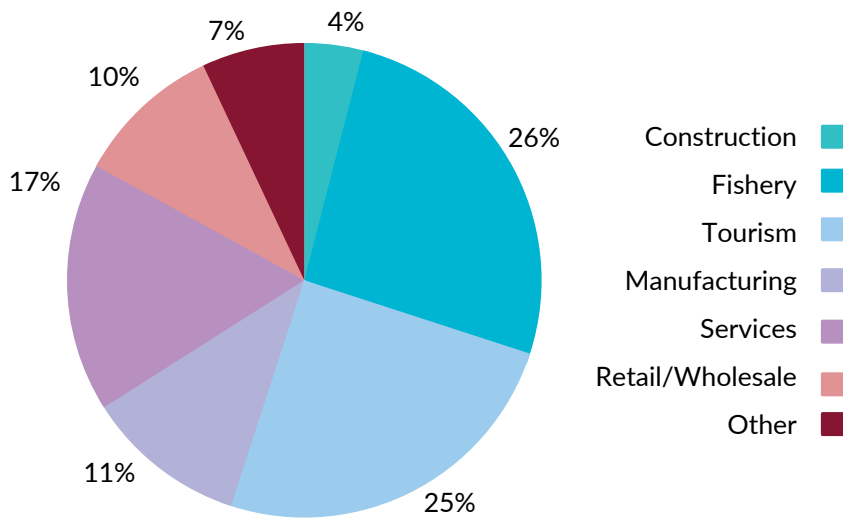
IMPACT ON EMPLOYMENT

Jobs Created	58
Jobs Maintained	57
Total	115



CBDC Nortip serves communities in the area on the Great Northern Peninsula starting at Norris Point, then inclusive of all other communities, 69 in total.

LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	5
Number of Clients	5

Topics: Accounting and Bookkeeping

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	2
Received CBDC Financing	6
	\$59,415



CBDC South Coast serves the communities of St. Alban's, Swangers Cove, St. Joseph's Cove, St. Veronica's, Head Bay d'Espoir, Milltown, Morrisville, Conne River, Rencontre East, Pool's Cove, Wreck Cove, Coomb's Cove, Boxey, Mose Ambrose, English Harbour West, St. Jacques, Belleoram, Harbour Breton, Hermitage, Sandyville, Seal Cove (FB), Gaultois, and McCallum.

INVESTMENTS IN THE REGION FOR 2022 - 23

INVESTMENT ACTIVITY

Value of Assistance:	\$1,057,032
Applications Received:	14
Applications Approved:	16
Average Size of Loan:	\$81,310
Leveraged Funds:	\$1,390,000

IMPACT ON BUSINESSES

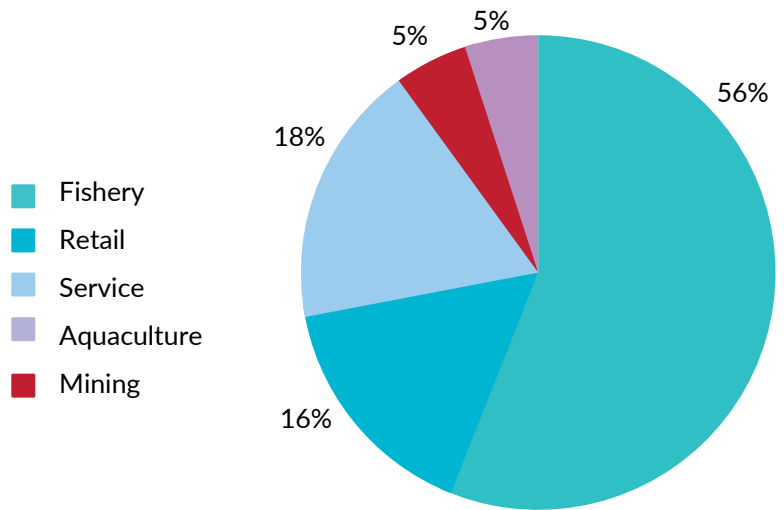
Start-Ups	0
Existing Businesses	13
Total	13

IMPACT ON EMPLOYMENT

Total Number of Jobs Created & Maintained	39
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LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	1
Number of Clients	6
Value of Training Contribution	\$4,312

Topics: Technology and Financial

INVESTMENT ACTIVITY

Value of Assistance:	\$1,642,754
Applications Received:	34
Applications Approved:	30
Average Size of Loan:	\$54,758
Leveraged Funds:	\$1,548,270

IMPACT ON BUSINESSES

Start-Ups	10
Existing Businesses	20
Total	30

IMPACT ON EMPLOYMENT

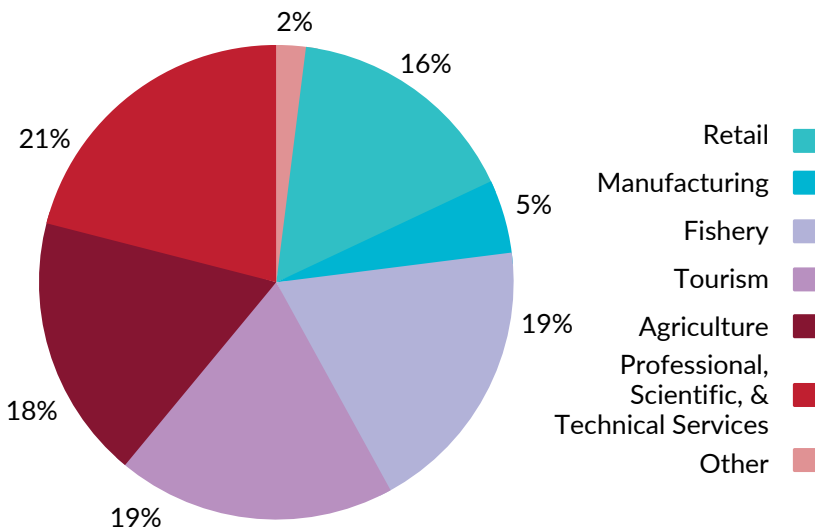
Jobs Created	37
Jobs Maintained	50
Total	87



CBDC Trinity Conception has been in operation since 1989. We operate from our location in Carbonear, NL. The Trinity Conception region covers 72 communities with a population of roughly 43,000 from Georgetown to Bay de Verde and Bay de Verde to Markland, otherwise known as the Baccalieu Coastal Drive.

We are governed by a volunteer Board of Directors from various communities throughout the region. We employ professional and friendly staff who pride themselves on excellent client supports and guidance throughout the development/expansion of businesses.

LENDING BY SECTOR



ENTREPRENEURIAL TRAINING FUND

Number of Sessions	15
Number of Clients	121
Value of Training Contribution	\$14,500

Topics: Budgeting, Incorporating, Tax Preparation, QuickBooks, Customer Service, Excel, Managing Performance, Human Resources, and Website Creation

SELF-EMPLOYMENT ASSISTANCE

Applications Approved	14
Received CBDC Financing	\$59,415.3

CBDC Programs and Services

Who We Are

CBDCs are not-for-profit organizations run by a volunteer board of directors from the local business community who firmly believe in improving the economic viability of their region. Located throughout rural Newfoundland & Labrador, there are 15 CBDCs dedicated to the development of small business and assisting entrepreneurs in accessing financing and other business training and resources.

As Community Business Development Corporations (CBDCs), our objective is to help build stronger communities in Newfoundland & Labrador. We do this through the creation, expansion and modernization of small and medium-sized businesses.

What We Offer Entrepreneurs:

CBDC General Business Loan

Designed to assist entrepreneurs in obtaining financing for their business, when traditional avenues of financing are not available. It can be used for key events in the business life cycle such as business creation, purchase, and business succession planning.

CBDC First-Time Entrepreneur Loan

Targeted financing for those first-time entrepreneurs starting or purchasing their very first business.

CBDC Youth Loan

Tailored business solutions for young entrepreneurs ages 18-34 interested in starting, expanding or modernizing projects that require financing to get the business moving.

CBDC Social Enterprise Loan

Tailored financing designed to assist social enterprises in rural-based communities in Newfoundland & Labrador.

CBDC Innovation Loan

To assist in the development of the knowledge-based economy in the adoption and with the commercialization of technology by rural businesses.

Consultant Advisory Services (CAS)

Gives CBDCs the ability to offer consultant advisory services to small and medium-sized businesses and not-for-profit organizations. New and existing clients will be able to access technical and financial assistance by engaging consultants to assist them with various issues.

Business Counselling

Business counselling in the form of advice to new and established entrepreneurs.

Skills Training

Tailored skills training in special areas such as market development, bookkeeping, feasibility studies and business analysis.

Canada Digital Adoption Program (CDAP)

Helps get businesses online, give their e-commerce presence a boost or help digitalize business's operations.

Self-Employment Assistance (SEA) Program

The SEA program assists with the planning and starting of a new business or with the takeover of an existing business. An income grant is provided during the first year. Business counselling is provided in both start-up and operation.

** Please note: Programs and services delivered by CBDCs may vary by region.*



Community Business Development Corporation

Business financing, support and advice

For more information on the programs offered by your CBDC, contact us:



1694 Topsail Road, Suite 4,
Paradise, NL A1L 1V8



1 888 303-CBDC (2232)



www.cbdc.ca



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